

SEF EXHIBIT D

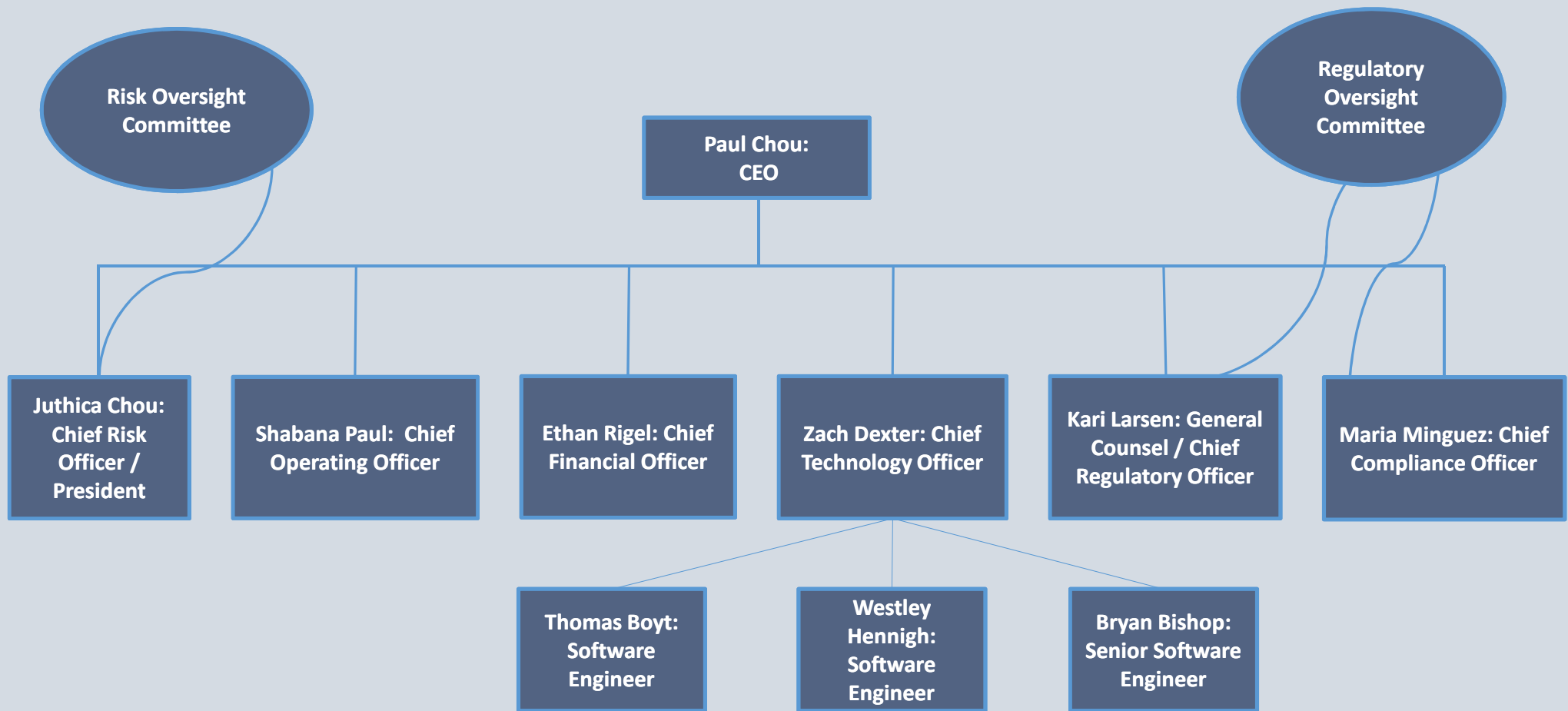
A narrative or graphic description of the organizational structure of the Applicant. Include a list of all affiliates of the Applicant and indicate the general nature of the affiliation. Note: If the swap execution facility activities of the Applicant are or will be conducted primarily by a division, subdivision, or other separate entity within the Applicant, corporation, or organization, describe the relationship of such entity within the overall organizational structure and attach as Exhibit D a description only as it applies to the division, subdivision, or separate entity, as applicable. Additionally, provide any relevant jurisdictional information, including any and all jurisdictions in which the Applicant or any affiliated entity are doing business, and registration status, including pending applications (e.g., country, regulator, registration category, date of registration). Provide the address for legal service of process for each jurisdiction, which cannot be a post office box.

- (i) Please see the attached organizational chart for the diagram of the entire corporate organizational structure of LedgerX. LedgerX is doing business in the United States only. LedgerX is not registered with any government agency, and has no pending applications or exemption requests besides the applications for CFTC registration as a derivatives clearing organization and swap execution facility and the request to the CFTC's Division of Clearing and Risk for no-action relief from various regulations in Part 39 of the CFTC's regulations. LedgerX has not applied for any other registration status or exemptive relief and, therefore, has had no applications or exemptions denied.
- (ii) The address for legal service of process for LedgerX is: 2121 North Frontage Road West, Suite 253, Vail, CO 81657.



Organization Chart

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Corporate Organization Chart

